

Our stakeholders

We believe that to be a responsible company and secure our long-term success, MPSCM Limited (MPSCM) must build mutually beneficial relationships with key stakeholders and take account of what is important to them. This is best achieved through proactive and effective engagement.

By understanding our stakeholders' interests, the Directors have considered the potential impact of our long-term decisions on each stakeholder group and have regard for their needs when setting the Company's strategy and making decisions. We set out in the following table our key stakeholder groups, their material interests and how we have engaged with them throughout the year.

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Stakeholder	Why it is important for us to engage	Stakeholders' key interests	Ways we engage	How we ensure we are doing this well
The Medical Protection Society Limited (MPS) and its Members	MPS is the parent company of MPSCM and has funded the Company's active participation in Syndicate 1892 at Lloyd's of London (Lloyd's).	- Return on capital investment - Building for the future - Growth opportunity.	- MPS website - Contact centre - Annual Report and Accounts.	- Governance meetings and reporting - Correspondence and feedback from members.
Corporation of Lloyd's	MPSCM holds a deposit at the Corporation of Lloyd's as the required capital for trading on Syndicate 1892.	- Financial strength - Organic growth potential - Capital to be maintained at the appropriate level - Demands for further capital to be met on time.	Regular engagement with key personnel at Lloyd's.	- Delivery to deadlines - Efficient treasury management - Documentation of the process including minutes of meetings - Consistency in control, reporting and governance.
Managing Agent	Asta is the Managing Agent of Syndicate 1892 producing the Statutory Accounts for the Syndicate. As sole member of the Syndicate, MPSCM seeks to ensure that its own statutory reporting is in line with Asta.	- Quality of services - Reporting requirements and deadlines are met - Sharing expertise and insights.	- Regular engagement with Finance and Actuarial staff at Asta - Discussions with key personnel on the latest issues and developments.	- Engagement / contract arrangements to ensure consistency in control, reporting and governance - Direct interaction between the Syndicate Operations Manager at MPS and the relevant staff at Asta to ensure reporting deadlines are met by MPSCM.